

PURE'S NEW DESKTOP VALUATION PRODUCTS



New Desktop Valuation Products are now available for our Classic plans
ensuring business can continue to flow in the current environment

New Product Names	Classic Desktop Super Lite Classic Desktop Super Lite Plus Classic Desktop Lite Classic Desktop Lite Plus
Min property value	£150k
Max property value	£1m within M25 - £750k rest of UK <u>For pipeline only</u> – referral up to £2m

New Desktop Products

- **New business** - Desktop valuation products available for LTV tiers 1-4 (Super Lite, Super Lite Plus, Lite, Lite Plus)
- **Pipeline** – Desktop valuations available for LTV tiers 1-5 (Super Lite, Super Lite Plus, Lite, Lite Plus, Midi)
- Full rates are to be confirmed shortly by Rothery. LTVs remain unchanged (no haircut applied)
- Criteria will remain as per our existing Classic criteria unless stated overleaf
- Pure **will not** apply any “haircut” to property value or apply a retention to funds requested
- Physical valuations **will not** be required post completion.

Existing products

- All existing Classic plans will be closed to new KFIs from 22nd April with applications needing to reach us by 4pm 22th April.
- If you have an application in pipeline our Intermediary Sales team will be in touch to discuss your options

DESKTOP VALUATION CRITERIA (WHERE DIFFERENT TO STANDARD CRITERIA)



	Classic
Customer Declaration	Additional property questionnaire/ declaration required to be completed by customer. Photographs of internal property are required. Form available on Pure website. Form should be submitted on application.
Proximity to commercial premises	Allowed where in close proximity to commercial premises that do not affect resale ability. Adjacent or above commercial premises not suitable for desktop
Flood Risk	Flood zone 1 only acceptable
Coastal erosion	Properties at risk are not acceptable
Age of property	Built in the period 1850 to 2017
Construction Type	Must be of traditional construction
Flat Roof	Not acceptable other than areas above dormers or non-habitable areas e.g. garage or porch
Thatched Roofs	Not acceptable
Listed Buildings	Not acceptable
Conversions	No conversions including barn conversions
Flats / Maisonettes	Not acceptable
Annex	Not acceptable
Office to residential conversion	Not acceptable
Land	Up to 1 acre of land
Physical property valuation required	Not required

CLASSIC DESKTOP RANGE



Please see attached document which details the LTVs for Classic Desktop products

Product LTV set	Classic Desktop Super Lite		Classic Desktop Super Lite Plus		Classic Desktop Lite		Classic Desktop Lite Plus	
Age	Single Life	Joint Life	Single Life	Joint Life	Single Life	Joint Life	Single Life	Joint Life
55	6.0%	5.0%	8.5%	7.5%	11.0%	10.0%	13.5%	12.5%
56	7.0%	6.0%	9.5%	8.5%	12.0%	11.0%	14.5%	13.5%
57	8.0%	7.0%	10.5%	9.5%	13.0%	12.0%	15.5%	14.5%
58	9.5%	8.5%	12.0%	11.0%	14.5%	13.5%	17.0%	16.0%
59	10.5%	9.5%	13.0%	12.0%	15.5%	14.5%	18.0%	17.0%
60	12.0%	11.0%	14.5%	13.5%	17.0%	16.0%	19.5%	18.5%
61	13.0%	12.0%	15.5%	14.5%	18.0%	17.0%	20.5%	19.5%
62	14.0%	13.0%	16.5%	15.5%	19.0%	18.0%	21.5%	20.5%
63	15.0%	14.0%	17.5%	16.5%	20.0%	19.0%	22.5%	21.5%
64	16.0%	15.0%	18.5%	17.5%	21.0%	20.0%	23.5%	22.5%
65	17.5%	16.5%	20.0%	19.0%	22.5%	21.5%	25.0%	24.0%
66	19.0%	18.0%	21.5%	20.5%	24.0%	23.0%	26.5%	25.5%
67	20.0%	19.0%	22.5%	21.5%	25.0%	24.0%	27.5%	26.5%
68	21.0%	20.0%	23.5%	22.5%	26.0%	25.0%	28.5%	27.5%
69	22.5%	21.5%	25.0%	24.0%	27.5%	26.5%	30.0%	29.0%
70	24.0%	23.0%	26.5%	25.5%	29.0%	28.0%	31.5%	30.5%
71	25.0%	24.0%	27.5%	26.5%	30.0%	29.0%	32.5%	31.5%
72	26.0%	25.0%	28.5%	27.5%	31.0%	30.0%	33.5%	32.5%
73	26.5%	25.5%	29.0%	28.0%	31.5%	30.5%	34.0%	33.0%
74	27.0%	26.0%	29.5%	28.5%	32.0%	31.0%	34.5%	33.5%
75	28.0%	27.0%	30.5%	29.5%	33.0%	32.0%	35.5%	34.5%
76	28.5%	27.5%	31.0%	30.0%	33.5%	32.5%	36.0%	35.0%
77	29.0%	28.0%	31.5%	30.5%	34.0%	33.0%	36.5%	35.5%
78	30.0%	29.0%	32.5%	31.5%	35.0%	34.0%	37.5%	36.5%
79	31.0%	30.0%	33.5%	32.5%	36.0%	35.0%	38.5%	37.5%
80	32.0%	31.0%	34.5%	33.5%	37.0%	36.0%	39.5%	38.5%
81	32.0%	31.0%	34.5%	33.5%	37.0%	36.0%	39.5%	38.5%
82	32.0%	31.0%	34.5%	33.5%	37.0%	36.0%	39.5%	38.5%
83	32.0%	31.0%	34.5%	33.5%	37.0%	36.0%	39.5%	38.5%
84	32.0%	31.0%	34.5%	33.5%	37.0%	36.0%	39.5%	38.5%

- Final customer rates will be confirmed.
- Physical valuations will not be required post completion.

SOURCING SYSTEMS



- These products will be showing on Advise Wise and Babylon from 22nd April.
- AIR and IRESS will be updated (at the latest) by close of business on 22nd April.

POST CODES WITHIN M25



- TW
- DA
- N
- UB
- E
- NW
- W
- EC
- RM
- WC
- EN
- SE
- WD
- SL
- AL
- HA
- SM
- BR
- IG
- SW
- CR
- KT